

FCW HOLDINGS BERHAD (Company No. : 3116 K)  
 Summary of Key Financial Information for the period ended 30 JUNE 2013

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
		30/06/2013	30/06/2012	30/06/2013	30/06/2012
		RM'000	RM'000	RM'000	RM'000
1	Revenue	11,254	9,981	39,409	36,835
2	Profit before tax	2,791	3,176	12,857	5,552
3	Profit/(Loss) for the period	(810)	1,479	8,975	3,358
4	Profit/(Loss) attributable to the ordinary equity holders of the parent	(957)	1,435	8,625	3,034
5	Basic earnings/(Loss) per share (sen)	(0.49)	0.55	4.39	1.56
6	Diluted earnings/(Loss) per share (sen)	(0.45)	0.50	4.07	1.43
7	Proposed/Declared dividend per share (sen)	0.00	0.00	0.00	0.00

		As At End Of Current Quarter	As At Preceding Financial Year End
8	Net assets per share attributable to ordinary equity holders of the parent (RM)	0.76	0.71

ADDITIONAL INFORMATION

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
		30/06/2013	30/06/2012	30/06/2013	30/06/2012
		RM'000	RM'000	RM'000	RM'000
1	Gross interest income	140	138	381	298
2	Gross interest expense	(79)	(73)	(257)	(284)

**FCW HOLDINGS BERHAD (Company No. : 3116 K)**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 JUNE 2013**  
**(Unaudited)**

	FY 2012/13 Current Quarter Ended 30-Jun RM000	FY 2011/12 Comparative Quarter Ended 30-Jun RM000	FY 2012/13 Current 12 Months Cumulative To Date RM000	FY 2011/12 Comparative 12 Months Cumulative To Date RM000
Revenue	11,254	9,981	39,409	36,835
Cost of Sales	<u>(8,180)</u>	<u>(6,864)</u>	<u>(28,004)</u>	<u>(23,962)</u>
<b>Gross Profit</b>	3,074	3,117	11,405	12,873
Other Income	150	199	405	474
<b>Other Items of Expenses</b>				
Staff Costs	(683)	(569)	(3,031)	(2,824)
Depreciation and amortization	(473)	(513)	(765)	(826)
Other Operating Cost	(725)	(934)	(2,150)	(2,220)
Gain/(Loss) on Disposal of Property, Plant & Equipment	0	(3)	0	130
Share of Results in an Associate	<u>1,526</u>	<u>1,958</u>	<u>7,249</u>	<u>(1,771)</u>
<b>Profit From Operations</b>	2,869	3,255	13,113	5,836
Finance Costs	<u>(78)</u>	<u>(79)</u>	<u>(256)</u>	<u>(284)</u>
<b>Profit Before Tax</b>	2,791	3,176	12,857	5,552
Taxation	<u>(3,601)</u>	<u>(1,697)</u>	<u>(3,882)</u>	<u>(2,194)</u>
<b>Profit/(Loss) for The Period</b>	(810)	1,479	8,975	3,358
Other Comprehensive Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Comprehensive Income/(Loss) for the period</b>	<u><u>(810)</u></u>	<u><u>1,479</u></u>	<u><u>8,975</u></u>	<u><u>3,358</u></u>
<b>Total Comprehensive Income/(Loss) Attributable to:</b>				
Owner of the Company	(957)	1,435	8,625	3,034
Minority Interest	<u>147</u>	<u>44</u>	<u>350</u>	<u>324</u>
	<u><u>(810)</u></u>	<u><u>1,479</u></u>	<u><u>8,975</u></u>	<u><u>3,358</u></u>
<b>Earnings/(Loss) per share Attributable to Owners of the Parent (sen per share)</b>				
- Basic	(0.49)	0.55	4.39	1.56
- Diluted	(0.45)	0.50	4.07	1.43

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012.*

FCW HOLDINGS BERHAD (Company No. : 3116 K)  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013**  
(Unaudited)

	As At 30-Jun FY2013 RM000	As At 30-Jun FY2012 RM000	As At 1-Jul FY2011 RM000
<b>Property, Plant and Equipment</b>	6,545	7,297	7,380
<b>Investment Properties</b>	93,182	93,557	93,932
<b>Investment In Associates</b>	27,486	20,238	22,009
<b>Other Investments</b>	374	367	354
<b>Deferred Tax</b>	278	3,421	4,859
<b>Goodwill</b>	1,726	1,726	1,726
<b>Current Assets</b>			
Inventories	4,260	4,470	4,545
Receivables	8,771	7,499	5,859
Tax recoverable	-	7	17
Derivatives	79	164	375
Cash and cash equivalents	17,001	12,824	7,256
	<u>30,111</u>	<u>24,964</u>	<u>18,052</u>
<b>Current Liabilities</b>			
Payables	5,935	6,002	6,360
Short-term borrowings and bank overdraft	420	1,727	1,151
Taxation	42	129	268
	<u>6,397</u>	<u>7,858</u>	<u>7,779</u>
<b>Net Current Assets</b>	23,714	17,106	10,273
<b>Total Assets Less Current Liabilities</b>	<u>153,305</u>	<u>143,712</u>	<u>140,533</u>
<b>Share Capital</b>	98,141	97,534	97,534
<b>Reserves</b>	49,642	41,017	37,983
<b>Shareholders' Equity</b>	<u>147,783</u>	<u>138,551</u>	<u>135,517</u>
<b>Minority Interest</b>	2,484	2,135	1,811
<b>Total equity</b>	<u>150,267</u>	<u>140,686</u>	<u>137,328</u>
<b>Non Current Liabilities</b>			
Long Term Payable	2,494	2,481	2,732
Deferred taxation	330	185	165
HP Creditors	214	360	308
	<u>3,038</u>	<u>3,026</u>	<u>3,205</u>
<b>Total Equity And Long Term Liabilities</b>	<u>153,305</u>	<u>143,712</u>	<u>140,533</u>
<b>Net assets per share attributable to ordinary equity holders of the Company (RM)</b>	<u>0.76</u>	<u>0.71</u>	<u>0.69</u>

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012.*

**FCW HOLDINGS BERHAD (Company No. : 3116 K)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 30 JUNE 2013**  
**(Unaudited)**

	FY2012/13 12 months ended 30-Jun-13 RM 000	FY2011/12 12 months ended 30-Jun-12 RM 000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	12,857	5,552
Adjustments for:		
Non-cash items	1,315	2,001
Share of results in an associate	(7,249)	1,771
Non-operating items	(121)	(76)
Operating profit before working capital changes	<u>6,802</u>	<u>9,248</u>
Net changes in current assets	(1,105)	(2,140)
Net changes in current liabilities	(1,104)	622
Cash generated from operations	<u>4,593</u>	<u>7,730</u>
Interest income received	381	289
Interest expense paid	(257)	(284)
Tax paid	(659)	(867)
Net cash generated from operating activities	<u>4,058</u>	<u>6,868</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	30	135
Purchase of property, plant and equipment	(112)	(780)
Net cash used in investing activities	<u>(82)</u>	<u>(645)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from exercise of warrants 2003/2013	607	0
Proceeds from short-term borrowings	102	217
Repayment of short term borrowings	(225)	(450)
Repayment of HP Creditors	(283)	(419)
Net cash used in financing activities	<u>201</u>	<u>(652)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	4,177	5,571
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	12,824	7,253
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>17,001</u>	<u>12,824</u>

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012.*

FCW HOLDINGS BERHAD (Company No. : 3116 K)  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 JUNE 2013**  
(Unaudited)

	Attributable to Shareholders of the Company				Sub-Total	Minority Interest	Grand-Total Equity
	Non-Distributable		Distributable				
	Share Capital	Capital Reserve	Reserves Premium paid on acquisition of MI	Accumulated Profit			
RM000	RM000	RM000	RM000	RM000	RM000	RM000	
Period ended 30 June 2013	<hr/>						
At 1st July 2012	97,534	1,405	(233)	39,845	138,551	2,135	140,686
Exercise of warrants 2003/2013	607	-	-	-	607	-	607
Total comprehensive income for the period	-	-	-	8,625	8,625	350	8,975
At 30 June 2013	<u>98,141</u>	<u>1,405</u>	<u>(233)</u>	<u>48,470</u>	<u>147,783</u>	<u>2,484</u>	<u>150,267</u>
Period ended 30 June 2012	<hr/>						
At 1st July 2011	97,534	1,405	(233)	36,811	135,517	1,811	137,328
Total comprehensive income for the period	-	-	-	3,034	3,034	324	3,358
At 30 June 2012	<u>97,534</u>	<u>1,405</u>	<u>(233)</u>	<u>39,845</u>	<u>138,551</u>	<u>2,135</u>	<u>140,686</u>

*The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012.*

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
For The Fourth Quarter Ended 30 June 2013**

**PART A. NOTES TO THE INTERIM FINANCIAL REPORT**

**1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. This interim financial statement also complies with International Accounting Standard (“IAS”) 34: Interim Financial Reporting issued by the International Accounting Standard Board (“IASB”). For the periods up to and including the year ended 30 June 2012, the Group prepared its financial statements in accordance with Financial Reporting Standards (“FRS”).

In compliance with MFRS, MFRS 1 : First-time Adoption of Malaysian Financial Reporting Standards has been applied in this interim report. The MFRS are effective for the Group from 1 July 2012 and the date of transition to MFRS framework for the purpose of the first MFRS compliant interim financial statements is 1 July 2011. The transition from FRS to MFRS has restated to give effect to these changes.

Under FRSs, the Group measured:

- i) Certain of their freehold land and buildings at valuation and the surplus from revaluation are credited to the Capital Reserve in the equity; and
- ii) Investment properties at fair value.

Upon the transition to MFRS, the Group have elected to use revalued amounts of freehold land and building and fair value of investment property before 1 July 2011 as deemed costs. The capital reserve of RM 1,299,161 at 1 July 2011 was recognised to retained earnings.

	<b>FRS RM’000</b>	<b>Effect of transition to MFRS RM’000</b>	<b>MFRS RM’000</b>
<b>GROUP</b>			
<b>Consolidated statement of comprehensive income</b>			
<b>For year ended 30 June 2012</b>			
Administrative expenses – additional depreciation	(1,579)	(375)	(1,954)
Profit for the year	3,733	(375)	3,358
<b>Consolidated statement of financial position</b>			
<b>At 1 July 2011</b>			
Property, plant and equipment	7,380	0	7,380
Investment property	93,932	0	93,932
<b>At 1 June 2012</b>			
Property, plant and equipment	7,297	0	7,297
Investment property	93,932	(375)	93,557

**PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**1. Basis of Preparation (cont'd)**

**Consolidated statement of changes in equity  
At 1 July 2011**

Capital Reserve	2,704	(1,299)	1,405
Accumulated Profit	35,512	1,299	36,811

**At 1 June 2012**

Capital Reserve	2,704	(1,299)	1,405
Accumulated Profit	38,921	924	39,845

**Consolidated statement of cash flows  
For year ended 30 June 2012**

Profit before taxation	3,733	(375)	3,358
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Except as mentioned above the same accounting policies and method of computation have been applied consistently in the interim financial statement as compared with the last annual financial statement.

**2. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the Company's financial statements for the year ended 30 June 2012 was not subject to any qualification.

**3. Seasonal or Cyclical Factors**

The operations of the Group are not subject to any seasonal or cyclical factors.

**4. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group.

**5. Material Changes in Estimates of Amount Reported Previously Affecting Current Interim Period**

There were no changes in estimates of amount reported in prior financial years which have a material effect in the current interim period.

**6. Dividends**

There were no dividends paid during the current interim financial period.

**PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**7. Segmental Information**

	30-06-13 4th Qtr	30-06-12 4th Qtr	30-06-13 12 Mths Cum	30-06-12 12 Mths Cum
RM'000				
<u>Segment Revenue</u>				
Telecommunication	0	8	0	8
Property Rental	1,064	1,660	5,252	6,651
Contract Manufacturing	10,190	8,313	34,157	30,176
Total	11,254	9,981	39,409	36,835
<u>Segment Result</u>				
Telecommunication	0	(8)	0	(28)
Property Rental	339	1,009	3,640	5,589
Contract Manufacturing	1,134	483	2,452	2,400
Share of Results in an Associate	1,526	1,958	7,249	(1,771)
Others	(208)	(266)	(484)	(638)
Total	2,791	3,176	12,857	5,552

**8. Subsequent Events**

There were no material events subsequent to the end of the financial quarter ended 30 June 2013.

**9. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter ended 30 June 2013.

**10. Capital Commitments**

The Group has no material capital commitment in respect of property, plant and equipment as at 30 June 2013.



**PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**1. Performance review**

**Rental segment**

Current quarter

Rental revenue for the current quarter declined by 35.9% from RM1.66 million in the corresponding quarter of the preceding year to RM1.06 million for the current quarter and profit before tax declined by 66.4% from RM1.01 million in the corresponding quarter of the preceding year to RM0.34 million for the current quarter. The lower revenue and profit were due to the expiry and non-renewal of the en-bloc lease of warehouse properties by a main tenant. The Group has taken over the business of leasing of individual warehouse units to multiple tenants with effect from November 2012 and the decline in revenue and profit were due to vacant units and lower average rental rate as compared with the previous lease agreement.

Year to date

Rental revenue declined by 21.0% from RM6.65 million in the preceding year to RM5.25 million for the current year and profit before tax declined by 34.9% from RM5.59 million in the preceding year to RM3.64 million for the current year. The lower revenue and profit were due to the expiry and non-renewal of the en-bloc lease of warehouse properties to a main tenant. The Group has taken over the business of leasing of individual warehouse units to multiple tenants with effect from November 2012 and the decline in revenue and profit were due to vacant units and overall lower rental rate as compared with the previous lease agreement.

**Contract manufacturing segment**

Current quarter

The contract manufacturing segment posted a 22.6% increase in revenue from RM8.31 million for the quarter ended June 2012 to RM10.19 million in the current quarter, mainly due to increase in export sales.

The segment reported a profit before tax of RM1.13 million in the current quarter as compared with RM483,000 in the corresponding quarter of the preceding year, which correspond with the increase in revenue.

Year to date

The contract manufacturing segment posted an increase of 13.2% in revenue from RM30.18 million for the year ended June 2012 to RM34.16 million for the current year, mainly due to higher recurring orders from existing customers and increase in export sales.

The segment reported a slight increase in profit before tax from RM2.40 million for the year ended June 2012 to RM2.45 million in the current year despite the improvement in the revenue, due mainly to overall lower profit margins from of the sales mix in the current year.

**PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)**

**1. Performance review (cont'd)**

**Power & Telecommunication Cables Manufacturing segment (associate company)**

Current quarter

Our associate company, Fujikura Federal Cables Sdn Bhd contributed a share of a profit in the current quarter of RM1.53 million as compared with the share of profit of RM1.96 million in the corresponding quarter of the preceding year. The decline in result was mainly due to lower revenue from its accessories and instrument cable division in the current quarter.

Year to date

Our associate company's profit before tax for the current year to date of 2013 has improved by 419.5% from the preceding year from a loss before tax of RM1.77 million to profit before tax of RM7.25 million. The improvement was mainly due to the losses incurred in the previous year due to volatile raw material copper prices, foreign exchange and high outsourcing cost for certain projects. The improvement was also due to a one off reversal of impairment of a receivable amounting to RM6.09 million in the current year.

**2. Comparison with preceding quarter's result**

The Group registered a profit before tax of RM2.79 million in the current quarter as compared with RM5.48 million in the immediate preceding quarter.

The lower profit registered in the current quarter was mainly due to a higher share of profit in our associate company in the preceding quarter due mainly to a one off reversal of impairment of a receivable in the preceding quarter.

**3. Commentary of Prospects**

Management expects the revenue and profitability from the property rental segment to be weaker in the next financial year compared to the current year due to the full year impact next year of the expiry and non renewal of a major lease agreement for our warehouse properties. As a result of the expiry of the lease in November 2012, the Group has been managing the leasing of individual warehouse units instead of en-bloc lease of the property to a single tenant. The lower occupancy and rental rates have adversely affected our revenue and profitability since we started managing the individual leases.

Management expects the revenue and profitability of the contract manufacturing to be sustained in the coming financial year.

As for the associate company, which is in the cables industry, the Management expects the business to remain challenging in view of the keen competition in both the local and export markets and sluggish global economy may dampen demand for metal cable products, although results in the current year have improved over the previous year due to the reasons mention in the performance review, including the one-off gain on reversal of an impairment of a receivable.

**4. Variance on profit forecast**

Not applicable

**FCW HOLDINGS BERHAD (3116-K)****PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)****5. Items included in the Consolidated Statement of Comprehensive Income**

Total comprehensive income for the period is arrived at after charging/ (crediting) the following items:

	30-06-13 Current Quarter RM'000	30-06-13 12-months Cumulative RM'000	30-06-12 Current Quarter RM'000	30-06-12 12-months Cumulative RM'000
(Gain)/loss on disposal of property, plant & equipment	0	0	3	(130)
Interest income	(140)	(381)	(138)	(298)
Other income	(10)	(24)	(23)	(138)
Interest expenses	79	257	73	284
Depreciation and amortisation	573	1,166	506	1,233
(Gain)/loss on foreign exchange	(14)	(10)	36	68
Provision for and write off of receivables	42	42	3	298
Provision for and write off of inventories	0	0	0	0
(Gain)/loss on disposal of Investment	0	0	0	0
(Gain)/loss on derivatives	85	85	211	211
Exceptional items	0	0	0	0

**6. Tax**

	Current Quarter RM'000	Year to date RM'000
Income tax :		
- Current year	335	616
- Prior year	(35)	(35)
Deferred tax:		
Relating to origination and reversal of temporary differences	3,301	3,301
	3,601	3,882

Current income tax is calculated at the Malaysian statutory tax rate of 25% of the estimated assessable profit for the quarter.

Potential tax benefits to be derived from unused tax losses and unabsorbed capital allowances were recognized as there is strong evidence indicating that it is probable that future taxable profit can be available for utilisation against those unused tax losses and unabsorbed capital allowances.

**PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)**

**7. Group Borrowings and Debt Securities**

	<b>As at 30-06-13</b>	<b>As at 30-06-12</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Short term borrowings</b>		
- Bills Payable	0	1,224
- Term loan payable within a year	272	244
- Hire purchase creditor payable within a year	148	259
<b>Sub Total</b>	<b>420</b>	<b>1,727</b>
<b>Long Term borrowings</b>		
- Term loan payable > 1 year	2,281	2,481
- Hire purchase creditor payable > 1 year	213	360
<b>Sub Total</b>	<b>2,494</b>	<b>2,841</b>

**8. Material Litigation**

There is no pending material litigation.

**9. Dividend**

No dividend was recommended for the current quarter ended 30 June 2013.

**10. Earnings/(Loss) Per Share**

**(a) Basic earnings/(loss) per share**

Basic earnings/(loss) per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter		Cumulative Quarter	
	30-06-13	30-06-12	30-06-13	30-06-12
	RM'000	RM'000	RM'000	RM'000
Net profit/(loss) attributable to shareholders	(957)	1,435	8,625	3,034
Weighted average number of ordinary shares in issue	196,282	195,067	196,282	195,067
<b>Basic earnings/(loss) per share (sen)</b>	<b>(0.49)</b>	<b>0.55</b>	<b>4.39</b>	<b>1.56</b>

**FCW HOLDINGS BERHAD (3116-K)****PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)****10. Earnings/(loss) Per Share (cont'd)****(b) Diluted earnings/(loss) per share**

For the purpose of calculating diluted earnings/(loss) per share, the profit for the period attributable to ordinary equity holders of the parent and the weighted average number of ordinary shares in issue during the period have been adjusted for the dilutive effects of all potential ordinary shares, i.e. warrants.

	Individual Quarter		Cumulative Quarter	
	30-06-13 RM'000	30-06-12 RM'000	30-06-13 RM'000	30-06-12 RM'000
Net profit/(loss) attributable to ordinary equity holders of the parent including assumed conversion	(957)	1,435	8,625	3,034
Weighted average number of ordinary shares in issue	196,282	195,067	196,282	195,067
Effects of dilution of warrants	15,577	17,559	15,577	17,559
Adjusted weighted average number of ordinary shares in issue and issuable	211,859	212,626	211,859	212,626
<b><i>Diluted earnings/(loss) per share (sen)</i></b>	<b><i>(0.45)</i></b>	<b><i>0.50</i></b>	<b><i>4.07</i></b>	<b><i>1.43</i></b>

**PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)**

**11. Group Realised and Unrealised (Losses)/Profits**

	<b>As at 30-06-13 (RM'000)</b>	<b>As at 30-06-12 (RM'000)</b>	<b>As at 30-06-11 (RM'000)</b>
The accumulated losses of FCW Holdings Bhd and its subsidiaries:			
- Realised	(96,208)	(101,343)	(106,442)
- Unrealised	3,338	3,874	5,143
	<u>(92,870)</u>	<u>(97,469)</u>	<u>(101,299)</u>
Total share of (accumulated losses) / retained profits from associate company:			
- Realised	(15,299)	(24,045)	(21,874)
- Unrealised	9,582	11,081	10,681
	<u>(98,587)</u>	<u>(110,433)</u>	<u>(112,492)</u>
Less: Consolidation adjustments	147,057	148,979	149,303
Total group retained profits as per consolidated accounts	<u><u>48,470</u></u>	<u><u>39,546</u></u>	<u><u>36,811</u></u>

**By Order of the Board**

**Lai Sze Pheng  
Executive Director**

**27 August 2013  
Kuala Lumpur**